



# Daily News Analysis

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Wednesday, 11 December 2024

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DR.G.S.GIRIDHAR SIR





**Wednesday, 11 December 2024**

## **Sanjay Malhotra Appointed as New RBI Governor**

- Sanjay Malhotra has been appointed as the new Governor of the Reserve Bank of India (RBI).
- Approval Authority: Appointments Committee of the Cabinet.
- Tenure: Three years starting from 11th December 2024.
- Predecessor: Shaktikanta Das.
- Current Role: Revenue Secretary in the Ministry of Finance.
- Cadre and Batch: Rajasthan Cadre IAS officer, 1990 batch.

### **Career Highlights:**

- Experience: Over 33 years in power, finance and taxation, IT, and mines sectors.
- Finance Expertise: Extensive experience in tax policy formulation for direct and indirect taxes at both state and central levels.

### **RBI Governor**

- Role: The Governor of the Reserve Bank of India (RBI) is the chief executive of the central bank and the primary authority on monetary policy in India.
- Tenure: Typically appointed for a term of 3 years, which may be extended.
- Appointment: Appointed by the Government of India, specifically approved by the Appointments Committee of the Cabinet.

**Q.** Who has been appointed as the new Governor of the Reserve Bank of India (RBI)? **Sanjay Malhotra**





**Wednesday, 11 December 2024**

## **INS Tushil multi role stealth guided missile frigate commissioned into Indian Navy in Russia**

- INS Tushil, the latest multi-role stealth guided missile frigate has been commissioned into the Indian Navy in the presence of Defence Minister Rajnath Singh in Russia.

### **Significance:**

- Marks India's growing maritime strength and collaboration with Russia.
- Showcases increasing Made in India components in naval projects, supporting Aatmanirbhar Bharat.

### **India-Russia Collaboration:**

- Highlights deep ties between Indian and Russian navies, especially in technical and operational domains.
- A symbol of collaborative prowess between Russian and Indian industries.

**Q.** Where was INS Tushil recently commissioned into the Indian Navy? **Russia.**





**Wednesday, 11 December 2024**

## **SM Krishna, Architect of 'Brand Bengaluru', Passes Away at 92**

- SM Krishna, veteran politician and former Chief Minister of Karnataka, passed away at 92.

### **Political Career:**

- Former Karnataka CM (1999-2004).
- Former External Affairs Minister (2009-2012).
- Served in the Lok Sabha, Rajya Sabha, and as Speaker of the Karnataka Legislative Assembly.
- Joined the Bharatiya Janata Party (BJP) in 2017 after quitting Congress.

### **Key Contributions:**

#### **'Brand Bengaluru':**

- Known for promoting Bengaluru as a hub for Information Technology, comparable to California's Silicon Valley.
- Oversaw the growth of the IT sector in Bengaluru during his tenure as CM.

**Q.** Name the former Karnataka Chief Minister known for promoting 'Brand Bengaluru', who passed away recently? **SM Krishna.**





Wednesday, 11 December 2024

## Israel and Rajasthan Sign Joint Declaration to Enhance Water Cooperation

- A joint declaration was signed between the Israeli Foreign Ministry and Rajasthan's Water Resources Department during the Rising Rajasthan Global Investment Summit 2024 to enhance international cooperation in the water sector.
- Additional Agreement: A 'Letter of Intent' was signed between the Government of Rajasthan and the Danish Embassy to collaborate on the revival of the Saraswati Paleochannel.
- Focus on Sustainable Water Management: Industry leaders and water experts discussed sustainable water management in the context of climate change, urbanization, and rising water demand.

### Israel :

- Capital: Jerusalem
- President: Isaac Herzog
- Prime minister: Benjamin Netanyahu
- Currency: New shekel

**Q.** Which two entities signed a joint declaration during the Rising Rajasthan Global Investment Summit 2024 to enhance water sector cooperation?

**Israeli Foreign Ministry and Rajasthan's Water Resources Department.**





Wednesday, 11 December 2024

## CMFRI Collaborates with Kerala Government to Enhance Marine Infrastructure

- The ICAR-Central Marine Fisheries Research Institute (CMFRI) has partnered with the Kerala government to improve the state's coastal infrastructure and marine development. This collaboration was formalized through an agreement with the Kerala State Coastal Area Development Corporation (KSCADC), under the Fisheries Department of the state government.

### Memorandum of Understanding (MoU):

- The MoU was signed by CMFRI Director Dr. Grinson George and KSCADC Managing Director P.I. Sheik Pareeth. It focuses on CMFRI providing technical support and guidance to KSCADC in planning, designing, and executing various marine development projects.

**Q.** Which organization has partnered with the Kerala government to improve coastal infrastructure and marine development through a recent MoU? **ICAR-Central Marine Fisheries Research Institute (CMFRI).**



# S&P Global Ratings

Wednesday, 11 December 2024

## S&P Global Ratings projects 6.8 pc growth for Indian economy in FY25

- India's Economic Growth Projections: S&P Global Ratings forecasts India's GDP growth at:
  - 6.8% in FY25,
  - 6.9% in FY26,
  - 7.0% in FY27, highlighting a strong positive outlook.
- This growth is driven by urban consumption, steady service sector expansion, and ongoing infrastructure investments.
- Comparison with RBI Projections: The Reserve Bank of India (RBI) forecasts 6.6% growth for FY25, a reduction from its earlier estimate of 7.2%, which is lower than S&P's projections.
- Factors Supporting Growth: Macroeconomic Stability: Prudent fiscal management balancing the fiscal deficit with growth-supportive policies.

### Key Drivers:

- Increased labour force participation.
- Infrastructure and technology advancements.
- Stronger public and household balance sheets.

**Q.** What is S&P Global Ratings' GDP growth projection for India in FY25? **6.8%**





**Wednesday, 11 December 2024**

## **South Africa kicks off first G20 engagement with focus on solidarity, equality, sustainability**

- South Africa assumed its inaugural G20 presidency on December 1, 2024, launching the first G20 Sherpas Meeting in Johannesburg.
- The presidency's theme, "Solidarity, Equality, and Sustainability," focuses on advancing global priorities and addressing pressing challenges.

### **Key Objectives:**

- Strengthening disaster resilience.
- Tackling debt burdens of low-income nations.
- Mobilizing resources for a just energy transition.
- Promoting inclusive economic growth, industrialization, employment, and reducing inequality.

### **Strategic Initiatives:**

- Creation of three temporary task forces, an initiative, and a commission to focus on areas such as food security, AI governance, and innovation for sustainable development.
- Alignment with the African Union's Agenda 2063, Africa's framework for socio-economic transformation.

**Q.** When did South Africa assume its G20 presidency? **December 1, 2024**





Wednesday, 11 December 2024

## ICC bans Sunny Dhillon for 6 years for breaching Anti-Corruption Code

- Sunny Dhillon, a former assistant coach of a franchise team, has been banned from all cricket for six years after being found guilty of breaching the Emirates Cricket Board's (ECB) Anti-Corruption Code.
- Charges and Tribunal Findings: Dhillon was one of eight individuals charged in connection with corruption attempts during the 2021 Abu Dhabi T10 Cricket League.
- He was found guilty of:
- Article 2.1.1: Attempting to fix or improperly influence matches.
- Article 2.4.4: Failing to disclose approaches or invitations related to corruption.
- Article 2.4.6: Refusing to cooperate with investigations without valid justification.

### Background and Enforcement:

- The ICC, acting as the Designated Anti-Corruption Official (DACO) for the tournament, disrupted these corruption attempts.
- Dhillon's ban is backdated to September 13, 2023, coinciding with his provisional suspension.

**Q.** What is the duration of Sunny Dhillon's ban? **6 years**





Wednesday, 11 December 2024

## India's 1st robotic system SSI Mantra gets CDSCO nod for telesurgery & teleproctoring

- The Central Drugs Standard Control Organization (CDSCO) has granted regulatory approval to SSI Mantra, India's first indigenously developed surgical robotic system, for telesurgery and teleproctoring, marking a significant milestone in surgical robotics.

### Development and Objectives:

- Created by SS Innovations, based in Gurugram, the system aims to decentralize and democratize access to surgical expertise, particularly in remote and underserved areas.
- This innovation bridges critical healthcare gaps, enabling specialized surgical care for populations in smaller towns and rural regions.

### Technological Breakthrough:

- Telesurgery and teleproctoring, long considered a dream, are now achievable due to advancements in technology and bandwidth.
- The system reshapes healthcare by enabling remote surgical interventions, reaching patients and surgeons across India and globally.

**Q.** Who developed India's first indigenously designed surgical robotic system, SSI Mantra? **SSI Mantra was developed by SS Innovations, based in Gurugram.**





**Wednesday, 11 December 2024**

## **Shaji N Karun chosen for JC Daniel Award 2023**

- Shaji N Karun has been chosen for the JC Daniel Award 2023 for his lifetime contributions to Malayalam cinema.
- The award recognizes his significant impact on both national and international cinema.
- JC Daniel Award is the highest film honor instituted by the Kerala state government and includes a Rs 5 lakh purse, citation, and a statuette.
- The selection jury was chaired by TV Chandran (2022 JC Daniel award winner) and included KS Chitra (singer), Vijayaraghavan (actor), and C Ajoy (Chalachithra Academy secretary).
- The jury noted Shaji's contribution to new-wave cinema in Malayalam.

### **His notable films include:**

- Piravi: Screened at around 70 international festivals.
- Swam: Nominated for the Palme d'Or at the Cannes Film Festival.
- Vanaprastham: Also screened at Cannes.

**Q.** Who was chosen for the JC Daniel Award 2023 for lifetime contributions to Malayalam cinema? **Shaji N Karun.**





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